



*This is a press release by Hydratec Industries N.V. ("**Hydratec Industries**"), pursuant to Article 5(4) and Article 6(2) of the Dutch Takeover Decree (Besluit openbare biedingen Wft) in connection with the recommended public cash or share offer by Hydra Invest B.V. (the "**Offeror**") for all the issued and outstanding ordinary shares in the capital of Hydratec Industries (the "**Shares**"). This press release does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Hydratec Industries. This press release does not constitute a prospectus. The offer is made only by means of the offer document dated 28 June 2024 (the "**Offer Document**"). This press release is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful. Terms not defined in this press release will have the meaning as set forth in the Offer Document.*

PRESS RELEASE

22 August 2024

HYDRATEC INDUSTRIES ISSUED AND TRANSFERRED SHARES UNDER ITS COMPANY EQUITY PLAN

Following the announcement on 18 January 2024 that Hydratec Industries and the Offeror reached a conditional agreement on a recommended public offer for all Shares, the Dutch public offer rules require Hydratec Industries to announce in a press release all transactions by Hydratec Industries concerning Shares. Accordingly, Hydratec Industries makes the relevant disclosures below.

On 30 May 2024, in order to meet its obligations under its Company Equity Plan, Hydratec Industries issued a total of 1,095 Shares, with a nominal value of EUR 0.45 each, to 18 eligible employees. This group of eligible employees consists of certain managers and (senior) employees of Hydratec Industries and its subsidiaries. No Shares were issued to the members of the management board or supervisory board of Hydratec Industries. The Shares were issued to each relevant participant against payment by the participant of an exercise price of EUR 124.39 per Share (based on the volume-weighted average share price in January/February 2024), which was paid for by the relevant participant through a partial conversion of their annual performance-related pay. To enforce the three-year lock-up provisions of the Company Equity Plan, the Shares were placed in Hydratec Industries' securities account, as referenced in section 5.15.1 of the Offer Document.

On 25 June 2024, the Company waived any applicable lock-up requirement with respect to the Shares awarded pursuant to the Company Equity Plan to enable the respective participants in the Company Equity Plan to participate in the Offer (see section 5.15.2 of the Offer Document). Pursuant to this waiver, a total of 6,218 Shares were transferred from Hydratec Industries' securities account on 25 June 2024 and a total of 253 Shares were transferred on 20 August 2024 from Hydratec Industries' securities account to the respective accounts of the relevant employees



entitled thereto under the Company Equity Plan at no additional consideration and without any further restrictions.

Following the above issuance and share transfers, the total number of ordinary shares in the share capital of Hydratec Industries is 1,298,307, as also detailed in and consistent with the Offer Document.

Hydratec Industries does not hold any shares in the capital of the Offeror. Hydratec Industries is not aware of the Offeror holding shares in Hydratec Industries.

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